### SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549



### FORM 11-K

### ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(Mark One): X ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES **EXCHANGE ACT OF 1934** For the fiscal year ended December 31, 2003 OR TRANSITION REPORT **PURSUANT** TO SECTION 15(d) THE OF SECURITIES EXCHANGE ACT OF 1934 For the transition period from \_\_\_\_\_\_ to \_\_\_\_\_. Commission file number 000-27997 A. Full title of the plan and the address of the plan, if different from that of the issuer named below: SBERA 401(k) Plan as adopted by The Westborough Bank Name of issuer of the securities held pursuant to the plan and the address of its principal executive office: Westborough Financial Services, Inc. 100 E. Main Street Westborough, MA 01581 PROCESSED

JUL 02 2004

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#### **SIGNATURES**

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

SBERA 401(K) PLAN AS ADOPTED BY THE WESTBOROUGH BANK

By: John L. Casagrande

DATE: 6-24-04

MacDonough

# STATEMENT FURNISHED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002, 18 U.S.C. SECTION 1350

The undersigned, Joseph F. MacDonough, is considered to be the Chief Executive Officer of the SBERA 401(k) Plan as adopted by The Westborough Bank (the "Plan").

This statement is being furnished in connection with the filing by the Plan of the Plan's Annual Report on Form 11-K for the fiscal year ended December 31, 2003 (the "Report").

By execution of this statement, I certify that:

- A) the Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a) or 78o(d)) and
- B) the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Plan as of the dates and for the periods covered by the Report.

This statement is authorized to be attached as an exhibit to the Report so that this statement will accompany the Report at such time as the Report is filed with the Securities and Exchange Commission, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, 18 U.S.C. Section 1350. It is not intended that this statement be deemed to be filed for purposes of the Securities Exchange Act of 1934, as amended.

4-25-04

Dated

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#### EXHIBIT 99.2

# STATEMENT FURNISHED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002, 18 U.S.C. SECTION 1350

The undersigned, John L. Casagrande, is considered to be the Chief Financial Officer of SBERA 401(k) Plan as adopted by The Westborough Bank (the "Plan").

This statement is being furnished in connection with the filing by the Plan of the Plan's Annual Report on Form 11-K for the fiscal year ended December 31, 2003 (the "Report").

By execution of this statement, I certify that:

- A) the Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a) or 78o(d)) and
- B) the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Plan as of the dates and for the periods covered by the Report.

This statement is authorized to be attached as an exhibit to the Report so that this statement will accompany the Report at such time as the Report is filed with the Securities and Exchange Commission, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, 18 U.S.C. Section 1350. It is not intended that this statement be deemed to be filed for purposes of the Securities Exchange Act of 1934, as amended.

6-24-04

Dated

John L. Casagrande

## SCHEDULEI

(Form 5500) Department of the Treasury Internal Rovenue Service

Department of Labor Employed Benefits Security Administration Pension Benefit Gueranty Corporation

For calendar year 2003 or fiscal plan year beginning

### Financial Information -- Small Plan

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

and ending

Official Use Only

OMB No. 1210-0110

2003

This Form is Open to Public Inspection.

	A Name of plan SBERA 401 (K) PLAN AS ADOPTED BY WESTBOROUGH BANK					e-digi		•	002
C Plan sponsor's name as shown on line 2a of Form 5500 WESTBOROUGH BANK					D Employer Identification Number 04-1960690				
Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.									
Part   Small Plan Financial Information									
Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.									
1	Plan Assets and Liabilities:	200	(a) Beginning of Year				(b) End of Year		
а	Total plan assets	. 1a	849481			81	1281634		
b	Total plan llabilities	. 1b_							
C	Net plan assets (subtract line 1b from line 1a)	1c_	849481			81	1281634		
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount				(b) Total		
a	Contributions received or receivable	{							
	(1) Employers	2a(1)			428	الت			
	(2) Participants	2a(2)			431			State British Co.	
	(3) Others (Including rollovers)	.2a(3)			470	53			
b	Noncash contributions	. 2b_							
C	Other income	. 2c		2	486	88			
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d				(2.5)		4.6	1766
e	Benefits paid (Including direct rollovers)	2e			496	13			
f	Corrective distributions (see instructions)	2f							
g	Certain deemed distributions of participant loans (see instructions)	2q							
h	Other expenses ,	. 2h							
j	Total expenses (add lines 2e, 2f, 2g, and 2h)	2i						4	9613
ĵ	Net income (loss) (subtract line 2i from line 2d)							43	2153
k		2k			# 65 (1) # 6 (1)   14 (1)				
3	Specific Assets: If the plan held assets at anytime during the plan year in a value of any assets remaining in the plan as of the end of the plan year. Allot the assets of more than one plan on a line-by-line basis unless the trust mee	cate the	value of the plan's li	ntere	st in	a con	rminale	ed trust containing	1
				<del></del>	es			Amount	
_	Partnership/joint venture interests				4	X			
	Employer real property					X			
For	Paperwork Reduction Act Notice and OMB Control Numbers, see the	instruc	tions for Form 55	00.	9.4	.1	Sche	edule I (Form 55	00) 2003
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